



## **BEARFACTS 1994 – 2004**

### **Sioux City-Vermillion (BEA-EA) [57154]**

Sioux City-Vermillion is one of 179 BEA Economic Areas in the nation. Its 2004 population of 375,709 ranked 131st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sioux City-Vermillion had a per capita personal income (PCPI) of \$28,220. This PCPI ranked 89th in the United States and was 85 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 5.1 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Sioux City-Vermillion was \$19,011 and ranked 89th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sioux City-Vermillion had a total personal income (TPI) of \$10,602,349\*. This TPI ranked 130th in the United States. In 1994 the TPI of Sioux City-Vermillion was \$7,175,332\* and ranked 126th in the United States. The 2004 TPI reflected an increase of 4.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sioux City-Vermillion. In 2004 net earnings accounted for 66.9 percent of TPI (compared with 66.4 in 1994); dividends, interest, and rent were 17.2 percent (compared with 18.9 in 1994); and personal current transfer receipts were 15.8 percent (compared with 14.7 in 1994). From 2003 to 2004 net earnings increased 7.9 percent; dividends, interest, and rent decreased 4.8 percent; and personal current transfer receipts increased 3.3 percent. From 1994 to 2004 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sioux City-Vermillion increased from \$7,343,173\* in 2003 to \$7,896,185\* in 2004, an increase of 7.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,334,875\* to the 2004 estimate was 4.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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