BEARFACTS 1995 – 2005
Pinal , Arizona [04021]

Pinal is one of 15 counties in Arizona. It is part of the Phoenix-Mesa-Scottsdale, AZ (MSA). Its 2005 population of 237,323 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Pinal had a per capita personal income (PCPI) of $22,636. This PCPI ranked 8th in the state and was 74 percent of the state average, $30,386, and 65 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 8.7 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Pinal was $14,109 and ranked 10th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Pinal had a total personal income (TPI) of $5,371,964*. This TPI ranked 3rd in the state and accounted for 3.0 percent of the state total. In 1995 the TPI of Pinal was $2,057,954* and ranked 5th in the state. The 2005 TPI reflected an increase of 17.3 percent from 2004. The 2004-2005 state change was 9.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 10.1 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pinal. In 2005 net earnings accounted for 61.9 percent of TPI (compared with 60.3 in 1995); dividends, interest, and rent were 13.6 percent (compared with 14.4 in 1995); and personal current transfer receipts were 24.5 percent (compared with 25.3 in 1995). From 2004 to 2005 net earnings increased 18.5 percent; dividends, interest, and rent increased 19.8 percent; and personal current transfer receipts increased 13.1 percent. From 1995 to 2005 net earnings increased on average 10.4 percent each year; dividends, interest, and rent increased on average 9.5 percent; and personal current transfer receipts increased on average 9.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pinal increased from $2,130,838* in 2004 to $2,353,613* in 2005, an increase of 10.5 percent. The 2004-2005 state change was 10.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $1,408,543* to the 2005 estimate was 5.3 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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