



## **BEARFACTS 1995 – 2005**

### **Will , Illinois [17197]**

Will is one of 102 counties in Illinois. It is part of the [Chicago-Naperville-Joliet, IL-IN-WI \(MSA\)](#). Its 2005 population of 632,173 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Will had a per capita personal income (PCPI) of \$32,796. This PCPI ranked 11th in the state and was 90 percent of the state average, \$36,452, and 95 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 3.7 percent and the national change was 4.6 percent. In 1995 the PCPI of Will was \$24,317 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Will had a total personal income (TPI) of \$20,732,803\*. This TPI ranked 4th in the state and accounted for 4.5 percent of the state total. In 1995 the TPI of Will was \$10,173,182\* and ranked 4th in the state. The 2005 TPI reflected an increase of 11.0 percent from 2004. The 2004-2005 state change was 4.0 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Will. In 2005 net earnings accounted for 78.0 percent of TPI (compared with 77.9 in 1995); dividends, interest, and rent were 12.2 percent (compared with 13.5 in 1995); and personal current transfer receipts were 9.8 percent (compared with 8.6 in 1995). From 2004 to 2005 net earnings increased 10.0 percent; dividends, interest, and rent increased 17.8 percent; and personal current transfer receipts increased 11.2 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 8.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Will increased from \$8,653,130\* in 2004 to \$9,235,809\* in 2005, an increase of 6.7 percent. The 2004-2005 state change was 3.1 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$4,663,183\* to the 2005 estimate was 7.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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