



## **BEARFACTS 1995 – 2005**

### **Randolph , Indiana [18135]**

Randolph is one of 92 counties in Indiana. It is not part of a Metropolitan Area. Its 2005 population of 26,246 ranked 61st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Randolph had a per capita personal income (PCPI) of \$25,278. This PCPI ranked 72nd in the state and was 82 percent of the state average, \$30,900, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.2 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Randolph was \$18,275 and ranked 60th in the state. The 1995-2005 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Randolph had a total personal income (TPI) of \$663,456\*. This TPI ranked 61st in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Randolph was \$499,835\* and ranked 57th in the state. The 2005 TPI reflected a decrease of 0.7 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Randolph. In 2005 net earnings accounted for 66.2 percent of TPI (compared with 66.3 in 1995); dividends, interest, and rent were 11.9 percent (compared with 16.0 in 1995); and personal current transfer receipts were 21.9 percent (compared with 17.7 in 1995). From 2004 to 2005 net earnings decreased 2.3 percent; dividends, interest, and rent decreased 6.6 percent; and personal current transfer receipts increased 8.4 percent. From 1995 to 2005 net earnings increased on average 2.9 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Randolph decreased from \$356,664\* in 2004 to \$340,024\* in 2005, a decrease of 4.7 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$273,304\* to the 2005 estimate was 2.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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