# BEARFACTS 1995 – 2005
# Shelby , Iowa [19165]

Shelby is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 12,419 ranked 61st in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Shelby had a per capita personal income (PCPI) of $29,927. This PCPI ranked 40th in the state and was 95 percent of the state average, $31,575, and 86 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 4.5 percent from 2004. The 2004-2005 state change was 2.7 percent and the national change was 4.6 percent. In 1995 the PCPI of Shelby was $18,811 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Shelby had a total personal income (TPI) of $371,660*. This TPI ranked 61st in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Shelby was $248,904* and ranked 61st in the state. The 2005 TPI reflected an increase of 2.5 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2005 net earnings accounted for 63.3 percent of TPI (compared with 56.3 in 1995); dividends, interest, and rent were 17.6 percent (compared with 25.4 in 1995); and personal current transfer receipts were 19.1 percent (compared with 18.3 in 1995). From 2004 to 2005 net earnings increased 5.6 percent; dividends, interest, and rent decreased 9.4 percent; and personal current transfer receipts increased 4.9 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 4.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Shelby increased from $205,868* in 2004 to $219,103* in 2005, an increase of 6.4 percent. The 2004-2005 state change was 4.1 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $137,255* to the 2005 estimate was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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