



BEARFACTS 1995 – 2005

Elk , Kansas [20049]

Elk is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2005 population of 3,084 ranked 85th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Elk had a per capita personal income (PCPI) of \$21,488. This PCPI ranked 103rd in the state and was 66 percent of the state average, \$32,709, and 62 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.5 percent from 2004. The 2004-2005 state change was 5.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Elk was \$16,498 and ranked 88th in the state. The 1995-2005 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Elk had a total personal income (TPI) of \$66,268*. This TPI ranked 98th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Elk was \$54,081* and ranked 97th in the state. The 2005 TPI reflected a decrease of 0.4 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elk. In 2005 net earnings accounted for 52.0 percent of TPI (compared with 50.2 in 1995); dividends, interest, and rent were 15.1 percent (compared with 21.0 in 1995); and personal current transfer receipts were 32.9 percent (compared with 28.8 in 1995). From 2004 to 2005 net earnings decreased 0.4 percent; dividends, interest, and rent decreased 10.7 percent; and personal current transfer receipts increased 5.2 percent. From 1995 to 2005 net earnings increased on average 2.4 percent each year; dividends, interest, and rent decreased on average 1.3 percent; and personal current transfer receipts increased on average 3.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elk decreased from \$25,334* in 2004 to \$24,609* in 2005, a decrease of 2.9 percent. The 2004-2005 state change was 4.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$21,209* to the 2005 estimate was 1.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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