# BEARFACTS 1995 – 2005
# Hardin , Kentucky [21093]

Hardin is one of 120 counties in Kentucky. It is part of the Elizabethtown, KY (MSA). Its 2005 population of 96,719 ranked 6th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Hardin had a per capita personal income (PCPI) of $29,419. This PCPI ranked 14th in the state and was 105 percent of the state average, $28,071, and 85 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 2.1 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.6 percent. In 1995 the PCPI of Hardin was $18,304 and ranked 27th in the state. The 1995-2005 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Hardin had a total personal income (TPI) of $2,845,416*. This TPI ranked 5th in the state and accounted for 2.4 percent of the state total. In 1995 the TPI of Hardin was $1,675,212* and ranked 7th in the state. The 2005 TPI reflected an increase of 3.5 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hardin. In 2005 net earnings accounted for 72.2 percent of TPI (compared with 70.1 in 1995); dividends, interest, and rent were 11.5 percent (compared with 16.2 in 1995); and personal current transfer receipts were 16.3 percent (compared with 13.7 in 1995). From 2004 to 2005 net earnings increased 3.2 percent; dividends, interest, and rent increased 2.4 percent; and personal current transfer receipts increased 5.5 percent. From 1995 to 2005 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 7.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hardin increased from $2,553,176* in 2004 to $2,640,494* in 2005, an increase of 3.4 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $1,577,248* to the 2005 estimate was 5.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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