# BEARFACTS 1995 – 2005
# Berkshire , Massachusetts [25003]

Berkshire is one of 14 counties in Massachusetts. It is part of the Pittsfield, MA (MSA). Its 2005 population of 131,193 ranked 11th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Berkshire had a per capita personal income (PCPI) of $36,328. This PCPI ranked 10th in the state and was 84 percent of the state average, $43,315, and 105 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 3.8 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 4.6 percent. In 1995 the PCPI of Berkshire was $22,833 and ranked 10th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Berkshire had a total personal income (TPI) of $4,765,966*. This TPI ranked 11th in the state and accounted for 1.7 percent of the state total. In 1995 the TPI of Berkshire was $3,125,495* and ranked 11th in the state. The 2005 TPI reflected an increase of 3.2 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Berkshire. In 2005 net earnings accounted for 60.5 percent of TPI (compared with 59.1 in 1995); dividends, interest, and rent were 18.3 percent (compared with 20.9 in 1995); and personal current transfer receipts were 21.1 percent (compared with 20.0 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent decreased 5.2 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Berkshire increased from $3,115,532* in 2004 to $3,259,102* in 2005, an increase of 4.6 percent. The 2004-2005 state change was 3.9 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $2,113,320* to the 2005 estimate was 4.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009