# BEARFACTS 1995 – 2005
# Platte , Missouri [29165]

Platte is one of 115 counties in Missouri. It is part of the Kansas City, MO-KS (MSA). Its 2005 population of 82,207 ranked 13th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Platte had a per capita personal income (PCPI) of $37,160. This PCPI ranked 2nd in the state and was 118 percent of the state average, $31,426, and 107 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Platte was $25,792 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Platte had a total personal income (TPI) of $3,054,853*. This TPI ranked 9th in the state and accounted for 1.7 percent of the state total. In 1995 the TPI of Platte was $1,723,531* and ranked 11th in the state. The 2005 TPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Platte. In 2005 net earnings accounted for 77.8 percent of TPI (compared with 78.6 in 1995); dividends, interest, and rent were 13.1 percent (compared with 13.7 in 1995); and personal current transfer receipts were 9.1 percent (compared with 7.7 in 1995). From 2004 to 2005 net earnings increased 3.8 percent; dividends, interest, and rent increased 13.1 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Platte increased from $1,847,932* in 2004 to $1,869,113* in 2005, an increase of 1.1 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $1,073,746* to the 2005 estimate was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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