



BEARFACTS 1995 – 2005

Liberty , Montana [30051]

Liberty is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 1,938 ranked 45th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Liberty had a per capita personal income (PCPI) of \$27,087. This PCPI ranked 28th in the state and was 92 percent of the state average, \$29,436, and 78 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 13.5 percent from 2004. The 2004-2005 state change was 5.6 percent and the national change was 4.6 percent. In 1995 the PCPI of Liberty was \$21,215 and ranked 3rd in the state. The 1995-2005 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Liberty had a total personal income (TPI) of \$52,494*. This TPI ranked 45th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Liberty was \$47,713* and ranked 42nd in the state. The 2005 TPI reflected an increase of 10.1 percent from 2004. The 2004-2005 state change was 6.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 1.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Liberty. In 2005 net earnings accounted for 48.9 percent of TPI (compared with 55.5 in 1995); dividends, interest, and rent were 29.0 percent (compared with 29.9 in 1995); and personal current transfer receipts were 22.1 percent (compared with 14.6 in 1995). From 2004 to 2005 net earnings increased 11.3 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 7.4 percent. From 1995 to 2005 net earnings decreased on average 0.3 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Liberty increased from \$29,346* in 2004 to \$31,947* in 2005, an increase of 8.9 percent. The 2004-2005 state change was 7.5 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$30,740* to the 2005 estimate was 0.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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