BEARFACTS 1995 – 2005
San Miguel , New Mexico [35047]

San Miguel is one of 33 counties in New Mexico. It is part of the Las Vegas, NM Micropolitan SA. Its 2005 population of 29,053 ranked 16th in the state.

PER CAPITA PERSONAL INCOME

In 2005 San Miguel had a per capita personal income (PCPI) of $22,152. This PCPI ranked 22nd in the state and was 79 percent of the state average, $27,907, and 64 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.6 percent. In 1995 the PCPI of San Miguel was $13,227 and ranked 27th in the state. The 1995-2005 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 San Miguel had a total personal income (TPI) of $643,573*. This TPI ranked 17th in the state and accounted for 1.2 percent of the state total. In 1995 the TPI of San Miguel was $386,410* and ranked 17th in the state. The 2005 TPI reflected an increase of 4.0 percent from 2004. The 2004-2005 state change was 7.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Miguel. In 2005 net earnings accounted for 57.2 percent of TPI (compared with 57.5 in 1995); dividends, interest, and rent were 10.4 percent (compared with 14.9 in 1995); and personal current transfer receipts were 32.4 percent (compared with 27.6 in 1995). From 2004 to 2005 net earnings increased 4.5 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts increased 6.6 percent. From 1995 to 2005 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 6.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in San Miguel increased from $315,296* in 2004 to $327,761* in 2005, an increase of 4.0 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $211,784* to the 2005 estimate was 4.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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