



BEARFACTS 1995 – 2005

Palm Coast (MSA) [37380]

Palm Coast is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 75,338 ranked 361st in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Palm Coast had a per capita personal income (PCPI) of \$28,393. This PCPI ranked 231st in the United States and was 82 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 6.5 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Palm Coast was \$19,771 and ranked 215th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Palm Coast had a total personal income (TPI) of \$2,139,054*. This TPI ranked 362nd in the United States. In 1995 the TPI of Palm Coast was \$791,095* and ranked 366th in the United States. The 2005 TPI reflected an increase of 17.7 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 10.5 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Coast. In 2005 net earnings accounted for 44.7 percent of TPI (compared with 45.4 in 1995); dividends, interest, and rent were 33.3 percent (compared with 32.3 in 1995); and personal current transfer receipts were 21.9 percent (compared with 22.3 in 1995). From 2004 to 2005 net earnings increased 24.2 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 12.3 percent. From 1995 to 2005 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 10.8 percent; and personal current transfer receipts increased on average 10.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palm Coast increased from \$631,363* in 2004 to \$722,733* in 2005, an increase of 14.5 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$258,652* to the 2005 estimate was 10.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009