



BEARFACTS 1995 – 2005

Billings , North Dakota [38007]

Billings is one of 53 counties in North Dakota. It is part of the Dickinson, ND Micropolitan SA. Its 2005 population of 788 ranked 52nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Billings had a per capita personal income (PCPI) of \$32,632. This PCPI ranked 14th in the state and was 103 percent of the state average, \$31,571, and 94 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 30.7 percent from 2004. The 2004-2005 state change was 7.7 percent and the national change was 4.6 percent. In 1995 the PCPI of Billings was \$10,218 and ranked 53rd in the state. The 1995-2005 average annual growth rate of PCPI was 12.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Billings had a total personal income (TPI) of \$25,714*. This TPI ranked 52nd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Billings was \$10,954* and ranked 52nd in the state. The 2005 TPI reflected an increase of 27.9 percent from 2004. The 2004-2005 state change was 7.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 8.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Billings. In 2005 net earnings accounted for 73.0 percent of TPI (compared with 50.5 in 1995); dividends, interest, and rent were 17.1 percent (compared with 33.5 in 1995); and personal current transfer receipts were 10.0 percent (compared with 16.0 in 1995). From 2004 to 2005 net earnings increased 53.6 percent; dividends, interest, and rent decreased 19.9 percent; and personal current transfer receipts increased 6.4 percent. From 1995 to 2005 net earnings increased on average 13.0 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Billings increased from \$14,922* in 2004 to \$21,441* in 2005, an increase of 43.7 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$8,634* to the 2005 estimate was 9.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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