



BEARFACTS 1995 – 2005

Prescott (MSA) [39140]

Prescott is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 197,367 ranked 202nd in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Prescott had a per capita personal income (PCPI) of \$25,831. This PCPI ranked 320th in the United States and was 74 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 8.1 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Prescott was \$17,404 and ranked 334th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Prescott had a total personal income (TPI) of \$5,098,280*. This TPI ranked 220th in the United States. In 1995 the TPI of Prescott was \$2,434,784* and ranked 273rd in the United States. The 2005 TPI reflected an increase of 12.7 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prescott. In 2005 net earnings accounted for 48.4 percent of TPI (compared with 47.9 in 1995); dividends, interest, and rent were 30.1 percent (compared with 31.1 in 1995); and personal current transfer receipts were 21.6 percent (compared with 21.0 in 1995). From 2004 to 2005 net earnings increased 11.3 percent; dividends, interest, and rent increased 16.7 percent; and personal current transfer receipts increased 10.4 percent. From 1995 to 2005 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prescott increased from \$2,243,187* in 2004 to \$2,508,767* in 2005, an increase of 11.8 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$1,185,012* to the 2005 estimate was 7.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009