BEARFACTS 1995 – 2005
Philadelphia , Pennsylvania [42101]

Philadelphia is one of 67 counties in Pennsylvania. It is part of the Philadelphia-Camden-Wilmington, PA-NJ-DE-MD (MSA). Its 2005 population of 1,460,301 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Philadelphia had a per capita personal income (PCPI) of $30,875. This PCPI ranked 19th in the state and was 88 percent of the state average, $34,927, and 89 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 4.9 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Philadelphia was $19,938 and ranked 25th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Philadelphia had a total personal income (TPI) of $45,086,361*. This TPI ranked 2nd in the state and accounted for 10.4 percent of the state total. In 1995 the TPI of Philadelphia was $31,026,065* and ranked 2nd in the state. The 2005 TPI reflected an increase of 4.3 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Philadelphia. In 2005 net earnings accounted for 63.3 percent of TPI (compared with 58.8 in 1995); dividends, interest, and rent were 9.5 percent (compared with 14.8 in 1995); and personal current transfer receipts were 27.3 percent (compared with 26.4 in 1995). From 2004 to 2005 net earnings increased 4.3 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 6.8 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Philadelphia increased from $42,960,649* in 2004 to $44,575,756* in 2005, an increase of 3.8 percent. The 2004-2005 state change was 4.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $30,487,280* to the 2005 estimate was 3.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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