



BEARFACTS 1995 – 2005

Codington , South Dakota [46029]

Codington is one of 66 counties in South Dakota. It is part of the Watertown, SD Micropolitan SA. Its 2005 population of 25,884 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Codington had a per capita personal income (PCPI) of \$30,588. This PCPI ranked 25th in the state and was 97 percent of the state average, \$31,557, and 88 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.4 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Codington was \$20,265 and ranked 11th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Codington had a total personal income (TPI) of \$791,730*. This TPI ranked 7th in the state and accounted for 3.2 percent of the state total. In 1995 the TPI of Codington was \$508,215* and ranked 4th in the state. The 2005 TPI reflected a decrease of 0.4 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Codington. In 2005 net earnings accounted for 66.2 percent of TPI (compared with 65.9 in 1995); dividends, interest, and rent were 19.9 percent (compared with 21.0 in 1995); and personal current transfer receipts were 13.9 percent (compared with 13.1 in 1995). From 2004 to 2005 net earnings increased 3.4 percent; dividends, interest, and rent decreased 13.7 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Codington increased from \$604,368* in 2004 to \$626,262* in 2005, an increase of 3.6 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$400,015* to the 2005 estimate was 4.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008