# BEARFACTS 1995 – 2005
# Madison , Tennessee [47113]

Madison is one of 95 counties in Tennessee. It is part of the Jackson, TN (MSA). Its 2005 population of 94,800 ranked 13th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Madison had a per capita personal income (PCPI) of $29,281. This PCPI ranked 14th in the state and was 95 percent of the state average, $30,705, and 84 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.6 percent. In 1995 the PCPI of Madison was $20,444 and ranked 14th in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Madison had a total personal income (TPI) of $2,775,877*. This TPI ranked 13th in the state and accounted for 1.5 percent of the state total. In 1995 the TPI of Madison was $1,752,914* and ranked 13th in the state. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2005 net earnings accounted for 69.2 percent of TPI (compared with 69.8 in 1995); dividends, interest, and rent were 11.9 percent (compared with 13.6 in 1995); and personal current transfer receipts were 19.0 percent (compared with 16.6 in 1995). From 2004 to 2005 net earnings increased 4.8 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 6.6 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison increased from $2,559,604* in 2004 to $2,667,074* in 2005, an increase of 4.2 percent. The 2004-2005 state change was 4.7 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $1,627,670* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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