# BEARFACTS 1995 – 2005
# Galveston , Texas [48167]

Galveston is one of 254 counties in Texas. It is part of the Houston-Sugar Land-Baytown, TX (MSA). Its 2005 population of 275,229 ranked 15th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Galveston had a per capita personal income (PCPI) of $34,199. This PCPI ranked 21st in the state and was 103 percent of the state average, $33,253, and 98 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 6.6 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Galveston was $22,272 and ranked 22nd in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Galveston had a total personal income (TPI) of $9,412,524*. This TPI ranked 14th in the state and accounted for 1.2 percent of the state total. In 1995 the TPI of Galveston was $5,285,881* and ranked 13th in the state. The 2005 TPI reflected an increase of 8.6 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Galveston. In 2005 net earnings accounted for 72.0 percent of TPI (compared with 71.0 in 1995); dividends, interest, and rent were 14.2 percent (compared with 15.6 in 1995); and personal current transfer receipts were 13.7 percent (compared with 13.4 in 1995). From 2004 to 2005 net earnings increased 6.7 percent; dividends, interest, and rent increased 16.3 percent; and personal current transfer receipts increased 11.2 percent. From 1995 to 2005 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Galveston increased from $4,491,257* in 2004 to $4,751,617* in 2005, an increase of 5.8 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $3,074,672* to the 2005 estimate was 4.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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