# BEARFACTS 1995 – 2005
# Wichita Falls (MSA) [48660]

Wichita Falls is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 149,731 ranked 252nd in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Wichita Falls had a per capita personal income (PCPI) of $29,645. This PCPI ranked 192nd in the United States and was 85 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 5.4 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Wichita Falls was $19,645 and ranked 226th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Wichita Falls had a total personal income (TPI) of $4,438,841*. This TPI ranked 241st in the United States. In 1995 the TPI of Wichita Falls was $2,902,296* and ranked 237th in the United States. The 2005 TPI reflected an increase of 4.6 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wichita Falls. In 2005 net earnings accounted for 67.3 percent of TPI (compared with 64.1 in 1995); dividends, interest, and rent were 16.0 percent (compared with 20.5 in 1995); and personal current transfer receipts were 16.7 percent (compared with 15.4 in 1995). From 2004 to 2005 net earnings increased 3.0 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 8.0 percent. From 1995 to 2005 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 5.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wichita Falls increased from $3,239,979* in 2004 to $3,334,342* in 2005, an increase of 2.9 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $2,107,295* to the 2005 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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