



BEARFACTS 1995 – 2005

Iron , Utah [49021]

Iron is one of 29 counties in Utah. It is part of the Cedar City, UT Micropolitan SA. Its 2005 population of 39,333 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Iron had a per capita personal income (PCPI) of \$20,700. This PCPI ranked 26th in the state and was 74 percent of the state average, \$27,885, and 60 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 4.6 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.6 percent. In 1995 the PCPI of Iron was \$13,993 and ranked 23rd in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Iron had a total personal income (TPI) of \$814,193*. This TPI ranked 10th in the state and accounted for 1.2 percent of the state total. In 1995 the TPI of Iron was \$387,702* and ranked 10th in the state. The 2005 TPI reflected an increase of 11.0 percent from 2004. The 2004-2005 state change was 9.7 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 2005 net earnings accounted for 67.2 percent of TPI (compared with 66.9 in 1995); dividends, interest, and rent were 14.8 percent (compared with 16.8 in 1995); and personal current transfer receipts were 18.0 percent (compared with 16.3 in 1995). From 2004 to 2005 net earnings increased 10.5 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 11.0 percent. From 1995 to 2005 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 8.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iron increased from \$538,136* in 2004 to \$594,123* in 2005, an increase of 10.4 percent. The 2004-2005 state change was 8.0 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$287,667* to the 2005 estimate was 7.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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