



BEARFACTS 1995 – 2005

Prince William, Manassas + Manassas Park , Virginia [51942]

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the [Washington-Arling Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2005 population of 393,840 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of \$37,045. This PCPI ranked 17th in the state and was 98 percent of the state average, \$37,968, and 107 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.9 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Prince William, Manassas + Manassas Park was \$24,361 and ranked 15th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Prince William, Manassas + Manassas Park had a total personal income (TPI) of \$14,589,990*. This TPI ranked 3rd in the state and accounted for 5.1 percent of the state total. In 1995 the TPI of Prince William, Manassas + Manassas Park was \$6,922,371* and ranked 3rd in the state. The 2005 TPI reflected an increase of 9.2 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 2005 net earnings accounted for 83.8 percent of TPI (compared with 82.5 in 1995); dividends, interest, and rent were 9.9 percent (compared with 12.5 in 1995); and personal current transfer receipts were 6.3 percent (compared with 5.0 in 1995). From 2004 to 2005 net earnings increased 8.8 percent; dividends, interest, and rent increased 14.5 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from \$6,916,832* in 2004 to \$7,637,270* in 2005, an increase of 10.4 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$3,201,200* to the 2005 estimate was 9.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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