



## **BEARFACTS 1995 – 2005**

### **Wood , West Virginia [54107]**

Wood is one of 55 counties in West Virginia. It is part of the [Parkersburg-Marietta-Vienna, WV-OH \(MSA\)](#). Its 2005 population of 86,684 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Wood had a per capita personal income (PCPI) of \$27,098. This PCPI ranked 10th in the state and was 102 percent of the state average, \$26,523, and 78 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.1 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Wood was \$19,705 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Wood had a total personal income (TPI) of \$2,348,992\*. This TPI ranked 5th in the state and accounted for 4.9 percent of the state total. In 1995 the TPI of Wood was \$1,751,264\* and ranked 3rd in the state. The 2005 TPI reflected a decrease of 0.1 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wood. In 2005 net earnings accounted for 61.5 percent of TPI (compared with 63.4 in 1995); dividends, interest, and rent were 14.3 percent (compared with 16.5 in 1995); and personal current transfer receipts were 24.3 percent (compared with 20.0 in 1995). From 2004 to 2005 net earnings decreased 0.2 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 4.6 percent. From 1995 to 2005 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wood increased from \$1,880,167\* in 2004 to \$1,882,432\* in 2005, an increase of 0.1 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,443,513\* to the 2005 estimate was 2.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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