



## **BEARFACTS 1995 – 2005**

### **Greensboro-Winston-Salem-High Point (BEA-EA) [57066]**

Greensboro-Winston-Salem-High Point is one of 179 BEA Economic Areas in the nation. Its 2005 population of 1,859,010 ranked 42nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Greensboro-Winston-Salem-High Point had a per capita personal income (PCPI) of \$29,679. This PCPI ranked 83rd in the United States and was 86 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 3.5 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Greensboro-Winston-Salem-High Point was \$21,489 and ranked 48th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Greensboro-Winston-Salem-High Point had a total personal income (TPI) of \$55,173,727\*. This TPI ranked 44th in the United States. In 1995 the TPI of Greensboro-Winston-Salem-High Point was \$36,203,718\* and ranked 38th in the United States. The 2005 TPI reflected an increase of 4.4 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greensboro-Winston-Salem-High Point. In 2005 net earnings accounted for 65.0 percent of TPI (compared with 67.4 in 1995); dividends, interest, and rent were 17.2 percent (compared with 18.4 in 1995); and personal current transfer receipts were 17.7 percent (compared with 14.2 in 1995). From 2004 to 2005 net earnings increased 3.8 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 7.7 percent. From 1995 to 2005 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greensboro-Winston-Salem-High Point increased from \$38,435,086\* in 2004 to \$39,907,600\* in 2005, an increase of 3.8 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$27,448,917\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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