



BEARFACTS 1995 – 2005

Lake Charles-Jennings (BEA-EA) [57091]

Lake Charles-Jennings is one of 179 BEA Economic Areas in the nation. Its 2005 population of 334,500 ranked 136th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Lake Charles-Jennings had a per capita personal income (PCPI) of \$23,159. This PCPI ranked 177th in the United States and was 67 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 6.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Lake Charles-Jennings was \$17,551 and ranked 157th in the United States. The 1995-2005 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Lake Charles-Jennings had a total personal income (TPI) of \$7,746,709*. This TPI ranked 149th in the United States. In 1995 the TPI of Lake Charles-Jennings was \$5,793,481* and ranked 140th in the United States. The 2005 TPI reflected a decrease of 6.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles-Jennings. From 2004 to 2005 net earnings increased 1.2 percent; and personal current transfer receipts increased 47.6 percent. From 1995 to 2005 net earnings increased on average 4.2 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 8.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake Charles-Jennings increased from \$6,309,756* in 2004 to \$6,396,778* in 2005, an increase of 1.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$4,255,616* to the 2005 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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