# BEARFACTS 1996 – 2006
# Madison , Alabama [01089]

Madison is one of 67 counties in Alabama. It is part of the Huntsville, AL (MSA). Its 2006 population of 306,277 ranked 3rd in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Madison had a per capita personal income (PCPI) of $36,263. This PCPI ranked 3rd in the state and was 117 percent of the state average, $30,894, and 99 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 5.6 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Madison was $23,790 and ranked 3rd in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Madison had a total personal income (TPI) of $11,106,457*. This TPI ranked 2nd in the state and accounted for 7.8 percent of the state total. In 1996 the TPI of Madison was $6,338,722* and ranked 3rd in the state. The 2006 TPI reflected an increase of 8.0 percent from 2005. The 2005-2006 state change was 6.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2006 net earnings accounted for 71.9 percent of TPI (compared with 71.1 in 1996); dividends, interest, and rent were 16.1 percent (compared with 19.0 in 1996); and personal current transfer receipts were 12.1 percent (compared with 9.9 in 1996). From 2005 to 2006 net earnings increased 7.6 percent; dividends, interest, and rent increased 8.0 percent; and personal current transfer receipts increased 9.9 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 7.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison increased from $10,254,409* in 2005 to $10,998,407* in 2006, an increase of 7.3 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $6,154,781* to the 2006 estimate was 6.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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