



BEARFACTS 1996 – 2006

Phillips , Arkansas [05107]

Phillips is one of 75 counties in Arkansas. It is part of the Helena-West Helena, AR Micropolitan SA. Its 2006 population of 22,550 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2006 Phillips had a per capita personal income (PCPI) of \$22,750. This PCPI ranked 44th in the state and was 80 percent of the state average, \$28,473, and 62 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 5.3 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.1 percent. In 1996 the PCPI of Phillips was \$14,882 and ranked 65th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Phillips had a total personal income (TPI) of \$513,004*. This TPI ranked 34th in the state and accounted for 0.6 percent of the state total. In 1996 the TPI of Phillips was \$410,894* and ranked 29th in the state. The 2006 TPI reflected an increase of 2.0 percent from 2005. The 2005-2006 state change was 6.7 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2006 net earnings accounted for 51.0 percent of TPI (compared with 56.0 in 1996); dividends, interest, and rent were 10.4 percent (compared with 13.2 in 1996); and personal current transfer receipts were 38.7 percent (compared with 30.7 in 1996). From 2005 to 2006 net earnings decreased 2.0 percent; dividends, interest, and rent increased 11.4 percent; and personal current transfer receipts increased 5.4 percent. From 1996 to 2006 net earnings increased on average 1.3 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Phillips decreased from \$273,076* in 2005 to \$267,824* in 2006, a decrease of 1.9 percent. The 2005-2006 state change was 4.2 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$251,546* to the 2006 estimate was 0.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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