



## **BEARFACTS 1996 – 2006**

### **Bridgeport-Stamford-Norwalk (MSA) [14860]**

Bridgeport-Stamford-Norwalk is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 890,512 ranked 55th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Bridgeport-Stamford-Norwalk had a per capita personal income (PCPI) of \$75,796. This PCPI ranked 1st in the United States and was 206 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 9.8 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Bridgeport-Stamford-Norwalk was \$44,482 and ranked 1st in the United States. The 1996-2006 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Bridgeport-Stamford-Norwalk had a total personal income (TPI) of \$67,497,471\*. This TPI ranked 30th in the United States. In 1996 the TPI of Bridgeport-Stamford-Norwalk was \$38,006,546\* and ranked 30th in the United States. The 2006 TPI reflected an increase of 9.6 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bridgeport-Stamford-Norwalk. In 2006 net earnings accounted for 68.9 percent of TPI (compared with 71.2 in 1996); dividends, interest, and rent were 23.8 percent (compared with 20.1 in 1996); and personal current transfer receipts were 7.3 percent (compared with 8.7 in 1996). From 2005 to 2006 net earnings increased 6.4 percent; dividends, interest, and rent increased 21.5 percent; and personal current transfer receipts increased 5.9 percent. From 1996 to 2006 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bridgeport-Stamford-Norwalk increased from \$45,841,254\* in 2005 to \$48,810,450\* in 2006, an increase of 6.5 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$26,635,551\* to the 2006 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009