



## **BEARFACTS 1996 – 2006**

### **Cape Coral-Fort Myers (MSA) [15980]**

Cape Coral-Fort Myers is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 568,287 ranked 86th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Cape Coral-Fort Myers had a per capita personal income (PCPI) of \$41,421. This PCPI ranked 34th in the United States and was 113 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 7.6 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Cape Coral-Fort Myers was \$23,902 and ranked 94th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Cape Coral-Fort Myers had a total personal income (TPI) of \$23,538,865\*. This TPI ranked 70th in the United States. In 1996 the TPI of Cape Coral-Fort Myers was \$9,577,927\* and ranked 104th in the United States. The 2006 TPI reflected an increase of 13.0 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 9.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cape Coral-Fort Myers. In 2006 net earnings accounted for 48.7 percent of TPI (compared with 47.0 in 1996); dividends, interest, and rent were 37.1 percent (compared with 34.7 in 1996); and personal current transfer receipts were 14.1 percent (compared with 18.3 in 1996). From 2005 to 2006 net earnings increased 8.4 percent; dividends, interest, and rent increased 22.6 percent; and personal current transfer receipts increased 6.9 percent. From 1996 to 2006 net earnings increased on average 9.8 percent each year; dividends, interest, and rent increased on average 10.2 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cape Coral-Fort Myers increased from \$11,565,278\* in 2005 to \$12,524,437\* in 2006, an increase of 8.3 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$5,002,109\* to the 2006 estimate was 9.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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