



BEARFACTS 1996 – 2006

Boone , Illinois [17007]

Boone is one of 102 counties in Illinois. It is part of the [Rockford, IL \(MSA\)](#). Its 2006 population of 51,687 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Boone had a per capita personal income (PCPI) of \$29,464. This PCPI ranked 38th in the state and was 77 percent of the state average, \$38,409, and 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Boone was \$24,104 and ranked 13th in the state. The 1996-2006 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Boone had a total personal income (TPI) of \$1,522,887*. This TPI ranked 27th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Boone was \$914,889* and ranked 32nd in the state. The 2006 TPI reflected an increase of 10.1 percent from 2005. The 2005-2006 state change was 5.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 2006 net earnings accounted for 72.7 percent of TPI (compared with 71.6 in 1996); dividends, interest, and rent were 14.9 percent (compared with 18.4 in 1996); and personal current transfer receipts were 12.5 percent (compared with 10.0 in 1996). From 2005 to 2006 net earnings increased 10.8 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 5.3 percent. From 1996 to 2006 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 7.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Boone increased from \$781,342* in 2005 to \$1,042,499* in 2006, an increase of 33.4 percent. The 2005-2006 state change was 5.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$623,214* to the 2006 estimate was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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