BEARFACTS 1996 – 2006
Fayette , Iowa [19065]

Fayette is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2006 population of 20,701 ranked 32nd in the state.

PER CAPITA PERSONAL INCOME

In 2006 Fayette had a per capita personal income (PCPI) of $26,056. This PCPI ranked 88th in the state and was 80 percent of the state average, $32,741, and 71 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 1.1 percent from 2005. The 2005-2006 state change was 3.7 percent and the national change was 6.1 percent. In 1996 the PCPI of Fayette was $19,331 and ranked 85th in the state. The 1996-2006 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Fayette had a total personal income (TPI) of $539,378*. This TPI ranked 39th in the state and accounted for 0.6 percent of the state total. In 1996 the TPI of Fayette was $430,590* and ranked 31st in the state. The 2006 TPI reflected a decrease of 0.1 percent from 2005. The 2005-2006 state change was 4.2 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2006 net earnings accounted for 60.5 percent of TPI (compared with 61.0 in 1996); dividends, interest, and rent were 15.2 percent (compared with 20.3 in 1996); and personal current transfer receipts were 24.3 percent (compared with 18.7 in 1996). From 2005 to 2006 net earnings decreased 4.5 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 9.8 percent. From 1996 to 2006 net earnings increased on average 2.2 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayette decreased from $333,594* in 2005 to $315,297* in 2006, a decrease of 5.5 percent. The 2005-2006 state change was 3.6 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $266,070* to the 2006 estimate was 1.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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