BEARFACTS 1996 – 2006
Woodford , Kentucky [21239]

Woodford is one of 120 counties in Kentucky. It is part of the Lexington-Fayette, KY (MSA). Its 2006 population of 24,100 ranked 47th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Woodford had a per capita personal income (PCPI) of $43,743. This PCPI ranked 1st in the state and was 148 percent of the state average, $29,542, and 119 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 10.2 percent from 2005. The 2005-2006 state change was 5.2 percent and the national change was 6.1 percent. In 1996 the PCPI of Woodford was $27,119 and ranked 1st in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Woodford had a total personal income (TPI) of $1,054,212*. This TPI ranked 25th in the state and accounted for 0.8 percent of the state total. In 1996 the TPI of Woodford was $602,809* and ranked 32nd in the state. The 2006 TPI reflected an increase of 10.9 percent from 2005. The 2005-2006 state change was 6.1 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Woodford. In 2006 net earnings accounted for 74.5 percent of TPI (compared with 75.6 in 1996); dividends, interest, and rent were 16.0 percent (compared with 15.6 in 1996); and personal current transfer receipts were 9.4 percent (compared with 8.7 in 1996). From 2005 to 2006 net earnings increased 8.5 percent; dividends, interest, and rent increased 23.8 percent; and personal current transfer receipts increased 10.3 percent. From 1996 to 2006 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Woodford increased from $641,974* in 2005 to $693,433* in 2006, an increase of 8.0 percent. The 2005-2006 state change was 4.6 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $413,198* to the 2006 estimate was 5.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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