# BEARFACTS 1996 – 2006
# Ionia , Michigan [26067]

Ionia is one of 83 counties in Michigan. It is part of the Grand Rapids-Wyoming, MI (MSA). Its 2006 population of 64,075 ranked 30th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Ionia had a per capita personal income (PCPI) of $23,004. This PCPI ranked 66th in the state and was 70 percent of the state average, $32,985, and 63 percent of the national average, $36,794. The 2006 PCPI reflected a decrease of 0.3 percent from 2005. The 2005-2006 state change was 2.3 percent and the national change was 6.1 percent. In 1996 the PCPI of Ionia was $16,956 and ranked 67th in the state. The 1996-2006 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Ionia had a total personal income (TPI) of $1,474,007*. This TPI ranked 33rd in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Ionia was $1,041,228* and ranked 32nd in the state. The 2006 TPI reflected an increase of 0.1 percent from 2005. The 2005-2006 state change was 2.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ionia. In 2006 net earnings accounted for 70.8 percent of TPI (compared with 72.3 in 1996); dividends, interest, and rent were 10.7 percent (compared with 13.5 in 1996); and personal current transfer receipts were 18.6 percent (compared with 14.2 in 1996). From 2005 to 2006 net earnings decreased 1.6 percent; dividends, interest, and rent decreased 2.1 percent; and personal current transfer receipts increased 8.4 percent. From 1996 to 2006 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 6.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ionia increased from $775,178* in 2005 to $784,746* in 2006, an increase of 1.2 percent. The 2005-2006 state change was 0.9 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $558,834* to the 2006 estimate was 3.5 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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