



## **BEARFACTS 1996 – 2006**

### **Red Lake , Minnesota [27125]**

Red Lake is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2006 population of 4,103 ranked 86th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Red Lake had a per capita personal income (PCPI) of \$25,741. This PCPI ranked 76th in the state and was 66 percent of the state average, \$38,944, and 70 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 6.4 percent from 2005. The 2005-2006 state change was 4.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Red Lake was \$17,246 and ranked 84th in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Red Lake had a total personal income (TPI) of \$105,616\*. This TPI ranked 85th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Red Lake was \$76,919\* and ranked 87th in the state. The 2006 TPI reflected an increase of 3.3 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Red Lake. In 2006 net earnings accounted for 64.7 percent of TPI (compared with 59.5 in 1996); dividends, interest, and rent were 12.8 percent (compared with 18.2 in 1996); and personal current transfer receipts were 22.5 percent (compared with 22.3 in 1996). From 2005 to 2006 net earnings increased 1.7 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings increased on average 4.1 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 3.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Red Lake increased from \$56,134\* in 2005 to \$56,709\* in 2006, an increase of 1.0 percent. The 2005-2006 state change was 3.5 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$40,993\* to the 2006 estimate was 3.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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