# BEARFACTS 1996 – 2006
# Waseca , Minnesota [27161]

Waseca is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2006 population of 19,369 ranked 50th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Waseca had a per capita personal income (PCPI) of $28,832. This PCPI ranked 57th in the state and was 74 percent of the state average, $38,944, and 78 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 2.5 percent from 2005. The 2005-2006 state change was 4.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Waseca was $21,386 and ranked 35th in the state. The 1996-2006 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Waseca had a total personal income (TPI) of $558,453*. This TPI ranked 50th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Waseca was $390,844* and ranked 47th in the state. The 2006 TPI reflected an increase of 3.0 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waseca. In 2006 net earnings accounted for 67.7 percent of TPI (compared with 65.3 in 1996); dividends, interest, and rent were 15.7 percent (compared with 20.9 in 1996); and personal current transfer receipts were 16.6 percent (compared with 13.7 in 1996). From 2005 to 2006 net earnings decreased 0.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 9.4 percent. From 1996 to 2006 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 5.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Waseca decreased from $377,790* in 2005 to $371,540* in 2006, a decrease of 1.7 percent. The 2005-2006 state change was 3.5 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $271,113* to the 2006 estimate was 3.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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