BEARFACTS 1996 – 2006
Simpson , Mississippi [28127]

Simpson is one of 82 counties in Mississippi. It is part of the Jackson, MS (MSA). Its 2006 population of 27,924 ranked 34th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Simpson had a per capita personal income (PCPI) of $25,299. This PCPI ranked 22nd in the state and was 94 percent of the state average, $27,028, and 69 percent of the national average, $36,714. The 2006 PCPI remained unchanged from 2005. The 2005-2006 state change was 6.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Simpson was $16,933 and ranked 23rd in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Simpson had a total personal income (TPI) of $706,447*. This TPI ranked 29th in the state and accounted for 0.9 percent of the state total. In 1996 the TPI of Simpson was $447,814* and ranked 32nd in the state. The 2006 TPI reflected an increase of 0.3 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Simpson. In 2006 net earnings accounted for 62.6 percent of TPI (compared with 63.6 in 1996); dividends, interest, and rent were 9.2 percent (compared with 11.2 in 1996); and personal current transfer receipts were 28.1 percent (compared with 25.2 in 1996). From 2005 to 2006 net earnings decreased 2.9 percent; dividends, interest, and rent increased 43.8 percent; and personal current transfer receipts decreased 2.3 percent. From 1996 to 2006 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Simpson decreased from $332,151* in 2005 to $310,824* in 2006, a decrease of 6.4 percent. The 2005-2006 state change was 5.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $219,878* to the 2006 estimate was 3.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008