



BEARFACTS 1996 – 2006 Valley , Montana [30105]

Valley is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2006 population of 6,907 ranked 29th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Valley had a per capita personal income (PCPI) of \$29,334. This PCPI ranked 18th in the state and was 94 percent of the state average, \$31,061, and 80 percent of the national average, \$36,794. The 2006 PCPI reflected a decrease of 5.3 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Valley was \$20,221 and ranked 10th in the state. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Valley had a total personal income (TPI) of \$202,610*. This TPI ranked 28th in the state and accounted for 0.7 percent of the state total. In 1996 the TPI of Valley was \$164,136* and ranked 22nd in the state. The 2006 TPI reflected a decrease of 7.1 percent from 2005. The 2005-2006 state change was 6.7 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valley. In 2006 net earnings accounted for 53.7 percent of TPI (compared with 55.4 in 1996); dividends, interest, and rent were 22.4 percent (compared with 24.5 in 1996); and personal current transfer receipts were 24.0 percent (compared with 20.1 in 1996). From 2005 to 2006 net earnings decreased 14.4 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 9.2 percent. From 1996 to 2006 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Valley decreased from \$139,940* in 2005 to \$122,240* in 2006, a decrease of 12.6 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$101,182* to the 2006 estimate was 1.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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