



BEARFACTS 1996 – 2006

McPherson , Nebraska [31117]

McPherson is one of 93 counties in Nebraska. It is part of the North Platte, NE Micropolitan SA. Its 2006 population of 483 ranked 91st in the state.

PER CAPITA PERSONAL INCOME

In 2006 McPherson had a per capita personal income (PCPI) of \$18,727. This PCPI ranked 88th in the state and was 55 percent of the state average, \$34,053, and 51 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 4.5 percent from 2005. The 2005-2006 state change was 3.7 percent and the national change was 6.1 percent. In 1996 the PCPI of McPherson was \$7,055 and ranked 91st in the state. The 1996-2006 average annual growth rate of PCPI was 10.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 McPherson had a total personal income (TPI) of \$9,045*. This TPI ranked 89th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of McPherson was \$3,972* and ranked 92nd in the state. The 2006 TPI reflected an increase of 1.9 percent from 2005. The 2005-2006 state change was 4.2 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McPherson. In 2006 net earnings accounted for 50.8 percent of TPI (compared with 2.7 in 1996); dividends, interest, and rent were 17.9 percent (compared with 62.4 in 1996); and personal current transfer receipts were 31.3 percent (compared with 34.9 in 1996). From 2005 to 2006 net earnings decreased 6.2 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 21.6 percent. From 1996 to 2006 net earnings increased on average 45.8 percent each year; dividends, interest, and rent decreased on average 4.2 percent; and personal current transfer receipts increased on average 7.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McPherson decreased from \$3,060* in 2005 to \$2,700* in 2006, a decrease of 11.8 percent. The 2005-2006 state change was 3.5 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$- 973* to the 2006 estimate cannot be calculated. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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