



## **BEARFACTS 1996 – 2006**

### **Lynchburg (MSA) [31340]**

Lynchburg is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 240,054 ranked 178th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Lynchburg had a per capita personal income (PCPI) of \$30,310. This PCPI ranked 220th in the United States and was 82 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 6.2 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Lynchburg was \$20,525 and ranked 222nd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Lynchburg had a total personal income (TPI) of \$7,276,085\*. This TPI ranked 183rd in the United States. In 1996 the TPI of Lynchburg was \$4,553,911\* and ranked 180th in the United States. The 2006 TPI reflected an increase of 8.1 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lynchburg. In 2006 net earnings accounted for 63.6 percent of TPI (compared with 65.0 in 1996); dividends, interest, and rent were 17.1 percent (compared with 18.7 in 1996); and personal current transfer receipts were 19.3 percent (compared with 16.3 in 1996). From 2005 to 2006 net earnings increased 5.6 percent; dividends, interest, and rent increased 14.8 percent; and personal current transfer receipts increased 10.7 percent. From 1996 to 2006 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lynchburg increased from \$4,712,009\* in 2005 to \$4,988,493\* in 2006, an increase of 5.9 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$3,206,667\* to the 2006 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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