BEARFACTS 1996 – 2006
Storey , Nevada [32029]

Storey is one of 17 counties in Nevada. It is part of the Reno-Sparks, NV (MSA). Its 2006 population of 4,081 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Storey had a per capita personal income (PCPI) of $36,428. This PCPI ranked 7th in the state and was 93 percent of the state average, $38,994, and 99 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 9.4 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Storey was $22,888 and ranked 9th in the state. The 1996-2006 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Storey had a total personal income (TPI) of $148,661*. This TPI ranked 12th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Storey was $71,617* and ranked 14th in the state. The 2006 TPI reflected an increase of 11.0 percent from 2005. The 2005-2006 state change was 7.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Storey. In 2006 net earnings accounted for 65.5 percent of TPI (compared with 73.8 in 1996); dividends, interest, and rent were 25.7 percent (compared with 17.8 in 1996); and personal current transfer receipts were 8.7 percent (compared with 8.4 in 1996). From 2005 to 2006 net earnings increased 10.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 13.1 percent. From 1996 to 2006 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 11.6 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Storey increased from $82,239* in 2005 to $105,952* in 2006, an increase of 28.8 percent. The 2005-2006 state change was 7.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $30,805* to the 2006 estimate was 13.1 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008