# BEARFACTS 1996 – 2006
# Midland (MSA) [33260]

Midland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 123,433 ranked 299th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Midland had a per capita personal income (PCPI) of $48,992. This PCPI ranked 11th in the United States and was 133 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 13.5 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Midland was $27,377 and ranked 27th in the United States. The 1996-2006 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Midland had a total personal income (TPI) of $6,047,216*. This TPI ranked 208th in the United States. In 1996 the TPI of Midland was $3,132,283* and ranked 233rd in the United States. The 2006 TPI reflected an increase of 16.2 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2006 net earnings accounted for 73.1 percent of TPI (compared with 68.1 in 1996); dividends, interest, and rent were 17.4 percent (compared with 21.9 in 1996); and personal current transfer receipts were 9.4 percent (compared with 10.1 in 1996). From 2005 to 2006 net earnings increased 17.9 percent; dividends, interest, and rent increased 14.5 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland increased from $4,100,023* in 2005 to $4,824,241* in 2006, an increase of 17.7 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $2,357,002* to the 2006 estimate was 7.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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