# BEARFACTS 1996 – 2006
# Hunterdon , New Jersey [34019]

Hunterdon is one of 21 counties in New Jersey. It is part of the New York-Northern New Jersey-Long Island, NY-NJ-PA (MSA). Its 2006 population of 128,997 ranked 18th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Hunterdon had a per capita personal income (PCPI) of $62,751. This PCPI ranked 3rd in the state and was 134 percent of the state average, $46,813, and 171 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 7.2 percent from 2005. The 2005-2006 state change was 7.2 percent and the national change was 6.1 percent. In 1996 the PCPI of Hunterdon was $39,064 and ranked 4th in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Hunterdon had a total personal income (TPI) of $8,094,679*. This TPI ranked 16th in the state and accounted for 2.0 percent of the state total. In 1996 the TPI of Hunterdon was $4,539,400* and ranked 16th in the state. The 2006 TPI reflected an increase of 7.6 percent from 2005. The 2005-2006 state change was 7.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hunterdon. In 2006 net earnings accounted for 77.7 percent of TPI (compared with 76.9 in 1996); dividends, interest, and rent were 15.5 percent (compared with 17.0 in 1996); and personal current transfer receipts were 6.8 percent (compared with 6.1 in 1996). From 2005 to 2006 net earnings increased 6.0 percent; dividends, interest, and rent increased 15.0 percent; and personal current transfer receipts increased 9.6 percent. From 1996 to 2006 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 7.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hunterdon increased from $3,947,084* in 2005 to $4,106,406* in 2006, an increase of 4.0 percent. The 2005-2006 state change was 5.1 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $2,280,013* to the 2006 estimate was 6.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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