



## **BEARFACTS 1996 – 2006**

### **New Hanover , North Carolina [37129]**

New Hanover is one of 100 counties in North Carolina. It is part of the [Wilmington, NC \(MSA\)](#). Its 2006 population of 187,227 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 New Hanover had a per capita personal income (PCPI) of \$33,705. This PCPI ranked 12th in the state and was 105 percent of the state average, \$32,247, and 92 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of New Hanover was \$23,088 and ranked 14th in the state. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 New Hanover had a total personal income (TPI) of \$6,310,454\*. This TPI ranked 8th in the state and accounted for 2.2 percent of the state total. In 1996 the TPI of New Hanover was \$3,437,636\* and ranked 9th in the state. The 2006 TPI reflected an increase of 8.4 percent from 2005. The 2005-2006 state change was 7.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Hanover. In 2006 net earnings accounted for 61.3 percent of TPI (compared with 60.7 in 1996); dividends, interest, and rent were 22.8 percent (compared with 24.3 in 1996); and personal current transfer receipts were 15.9 percent (compared with 15.0 in 1996). From 2005 to 2006 net earnings increased 7.5 percent; dividends, interest, and rent increased 11.2 percent; and personal current transfer receipts increased 8.2 percent. From 1996 to 2006 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Hanover increased from \$4,616,402\* in 2005 to \$4,993,987\* in 2006, an increase of 8.2 percent. The 2005-2006 state change was 6.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,610,977\* to the 2006 estimate was 6.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008