BEARFACTS 1996 – 2006
Union , North Carolina [37179]

Union is one of 100 counties in North Carolina. It is part of the Charlotte-Gastonia-Concord, NC-SC (MSA). Its 2006 population of 171,760 ranked 10th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Union had a per capita personal income (PCPI) of $31,479. This PCPI ranked 19th in the state and was 98 percent of the state average, $32,271, and 86 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 4.2 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 6.1 percent. In 1996 the PCPI of Union was $20,667 and ranked 29th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Union had a total personal income (TPI) of $5,406,861*. This TPI ranked 10th in the state and accounted for 1.9 percent of the state total. In 1996 the TPI of Union was $2,159,030* and ranked 20th in the state. The 2006 TPI reflected an increase of 11.5 percent from 2005. The 2005-2006 state change was 6.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 9.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2006 net earnings accounted for 75.8 percent of TPI (compared with 75.3 in 1996); dividends, interest, and rent were 13.1 percent (compared with 13.5 in 1996); and personal current transfer receipts were 11.1 percent (compared with 11.1 in 1996). From 2005 to 2006 net earnings increased 11.8 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 12.0 percent. From 1996 to 2006 net earnings increased on average 9.7 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 9.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Union increased from $2,472,151* in 2005 to $2,726,047* in 2006, an increase of 10.3 percent. The 2005-2006 state change was 6.6 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $1,370,142* to the 2006 estimate was 7.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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