



## **BEARFACTS 1996 – 2006**

### **Elk , Pennsylvania [42047]**

Elk is one of 67 counties in Pennsylvania. It is part of the St. Marys, PA Micropolitan SA. Its 2006 population of 32,834 ranked 59th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Elk had a per capita personal income (PCPI) of \$30,042. This PCPI ranked 25th in the state and was 82 percent of the state average, \$36,800, and 82 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 3.8 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 6.1 percent. In 1996 the PCPI of Elk was \$22,235 and ranked 16th in the state. The 1996-2006 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Elk had a total personal income (TPI) of \$986,384\*. This TPI ranked 56th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Elk was \$794,969\* and ranked 53rd in the state. The 2006 TPI reflected an increase of 2.5 percent from 2005. The 2005-2006 state change was 6.1 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elk. In 2006 net earnings accounted for 61.6 percent of TPI (compared with 64.8 in 1996); dividends, interest, and rent were 14.8 percent (compared with 17.8 in 1996); and personal current transfer receipts were 23.6 percent (compared with 17.4 in 1996). From 2005 to 2006 net earnings increased 2.3 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 5.0 percent. From 1996 to 2006 net earnings increased on average 1.7 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elk increased from \$689,277\* in 2005 to \$705,884\* in 2006, an increase of 2.4 percent. The 2005-2006 state change was 4.8 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$598,044\* to the 2006 estimate was 1.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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