



## **BEARFACTS 1996 – 2006**

### **Scranton-Wilkes-Barre (MSA) [42540]**

Scranton-Wilkes-Barre is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 548,031 ranked 89th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Scranton-Wilkes-Barre had a per capita personal income (PCPI) of \$31,801. This PCPI ranked 180th in the United States and was 86 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Scranton-Wilkes-Barre was \$21,472 and ranked 182nd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Scranton-Wilkes-Barre had a total personal income (TPI) of \$17,427,704\*. This TPI ranked 97th in the United States. In 1996 the TPI of Scranton-Wilkes-Barre was \$12,322,424\* and ranked 81st in the United States. The 2006 TPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scranton-Wilkes-Barre. In 2006 net earnings accounted for 61.8 percent of TPI (compared with 59.5 in 1996); dividends, interest, and rent were 14.6 percent (compared with 18.3 in 1996); and personal current transfer receipts were 23.6 percent (compared with 22.2 in 1996). From 2005 to 2006 net earnings increased 3.3 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 5.1 percent. From 1996 to 2006 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Scranton-Wilkes-Barre increased from \$11,784,420\* in 2005 to \$12,120,219\* in 2006, an increase of 2.8 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$8,412,030\* to the 2006 estimate was 3.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009