BEARFACTS 1996 – 2006
Charles Mix , South Dakota [46023]

Charles Mix is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 9,023 ranked 20th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Charles Mix had a per capita personal income (PCPI) of $25,752. This PCPI ranked 42nd in the state and was 80 percent of the state average, $32,293, and 70 percent of the national average, $36,794. The 2006 PCPI reflected a decrease of 4.0 percent from 2005. The 2005-2006 state change was 0.3 percent and the national change was 6.1 percent. In 1996 the PCPI of Charles Mix was $21,339 and ranked 28th in the state. The 1996-2006 average annual growth rate of PCPI was 1.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Charles Mix had a total personal income (TPI) of $232,361*. This TPI ranked 19th in the state and accounted for 0.9 percent of the state total. In 1996 the TPI of Charles Mix was $203,658* and ranked 17th in the state. The 2006 TPI reflected a decrease of 4.5 percent from 2005. The 2005-2006 state change was 1.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 1.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charles Mix. In 2006 net earnings accounted for 54.3 percent of TPI (compared with 62.4 in 1996); dividends, interest, and rent were 20.7 percent (compared with 19.9 in 1996); and personal current transfer receipts were 25.0 percent (compared with 17.6 in 1996). From 2005 to 2006 net earnings decreased 11.7 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings decreased on average 0.1 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Charles Mix decreased from $161,802* in 2005 to $145,848* in 2006, a decrease of 9.9 percent. The 2005-2006 state change was - 0.9 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $143,157* to the 2006 estimate was 0.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009