



## **BEARFACTS 1996 – 2006**

### **Freestone , Texas [48161]**

Freestone is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 18,750 ranked 122nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Freestone had a per capita personal income (PCPI) of \$24,734. This PCPI ranked 169th in the state and was 70 percent of the state average, \$35,162, and 67 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 9.7 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 6.1 percent. In 1996 the PCPI of Freestone was \$14,809 and ranked 208th in the state. The 1996-2006 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Freestone had a total personal income (TPI) of \$463,767\*. This TPI ranked 124th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Freestone was \$259,079\* and ranked 133rd in the state. The 2006 TPI reflected an increase of 10.7 percent from 2005. The 2005-2006 state change was 8.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Freestone. In 2006 net earnings accounted for 64.5 percent of TPI (compared with 54.6 in 1996); dividends, interest, and rent were 13.6 percent (compared with 21.7 in 1996); and personal current transfer receipts were 21.9 percent (compared with 23.7 in 1996). From 2005 to 2006 net earnings increased 10.9 percent; dividends, interest, and rent increased 18.6 percent; and personal current transfer receipts increased 5.5 percent. From 1996 to 2006 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Freestone increased from \$280,473\* in 2005 to \$324,905\* in 2006, an increase of 15.8 percent. The 2005-2006 state change was 8.7 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$137,783\* to the 2006 estimate was 9.0 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009