



BEARFACTS 1996 – 2006

Lipscomb , Texas [48295]

Lipscomb is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 2,976 ranked 225th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Lipscomb had a per capita personal income (PCPI) of \$30,933. This PCPI ranked 58th in the state and was 88 percent of the state average, \$35,166, and 84 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 13.2 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Lipscomb was \$22,549 and ranked 28th in the state. The 1996-2006 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Lipscomb had a total personal income (TPI) of \$92,057*. This TPI ranked 218th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Lipscomb was \$69,878* and ranked 211th in the state. The 2006 TPI reflected an increase of 14.7 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lipscomb. In 2006 net earnings accounted for 72.4 percent of TPI (compared with 59.6 in 1996); dividends, interest, and rent were 12.0 percent (compared with 26.3 in 1996); and personal current transfer receipts were 15.6 percent (compared with 14.0 in 1996). From 2005 to 2006 net earnings increased 12.7 percent; dividends, interest, and rent increased 37.6 percent; and personal current transfer receipts increased 9.7 percent. From 1996 to 2006 net earnings increased on average 4.8 percent each year; dividends, interest, and rent decreased on average 5.0 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lipscomb increased from \$63,320* in 2005 to \$74,326* in 2006, an increase of 17.4 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$41,302* to the 2006 estimate was 6.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008