



## **BEARFACTS 1997 – 2007**

### **Shelby , Alabama [01117]**

Shelby is one of 67 counties in Alabama. It is part of the [Birmingham-Hoover, AL \(MSA\)](#). Its 2007 population of 182,969 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Shelby had a per capita personal income (PCPI) of \$44,414. This PCPI ranked 1st in the state and was 137 percent of the state average, \$32,419, and 115 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.6 percent from 2006. The 2006-2007 state change was 5.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Shelby was \$29,425 and ranked 1st in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Shelby had a total personal income (TPI) of \$8,126,306\*. This TPI ranked 5th in the state and accounted for 5.4 percent of the state total. In 1997 the TPI of Shelby was \$3,872,511\* and ranked 5th in the state. The 2007 TPI reflected an increase of 8.4 percent from 2006. The 2006-2007 state change was 5.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2007 net earnings accounted for 74.3 percent of TPI (compared with 78.1 in 1997); dividends, interest, and rent were 17.1 percent (compared with 14.8 in 1997); and personal current transfer receipts were 8.6 percent (compared with 7.1 in 1997). From 2006 to 2007 net earnings increased 7.1 percent; dividends, interest, and rent increased 14.3 percent; and personal current transfer receipts increased 9.0 percent. From 1997 to 2007 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 9.2 percent; and personal current transfer receipts increased on average 9.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shelby increased from \$4,140,867\* in 2006 to \$4,709,386\* in 2007, an increase of 13.7 percent. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,648,664\* to the 2007 estimate was 11.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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