



## **BEARFACTS 1997 – 2007**

### **Ames (MSA) [11180]**

Ames is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 85,306 ranked 357th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Ames had a per capita personal income (PCPI) of \$33,942. This PCPI ranked 167th in the United States and was 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.7 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Ames was \$22,761 and ranked 173rd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Ames had a total personal income (TPI) of \$2,895,453\*. This TPI ranked 348th in the United States. In 1997 the TPI of Ames was \$1,771,563\* and ranked 355th in the United States. The 2007 TPI reflected an increase of 7.0 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ames. In 2007 net earnings accounted for 70.4 percent of TPI (compared with 68.8 in 1997); dividends, interest, and rent were 18.6 percent (compared with 21.2 in 1997); and personal current transfer receipts were 11.0 percent (compared with 9.9 in 1997). From 2006 to 2007 net earnings increased 5.9 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 6.6 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ames increased from \$2,239,772\* in 2006 to \$2,375,566\* in 2007, an increase of 6.1 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,426,610\* to the 2007 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009